

“STATE OF ECONOMY & COST OF LIVING IN FIJI”



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International Economy

IMF revised global growth is 3.3% to 3.1% growth. In new emerging markets, (mainly China, India, Brazil etc), growth had weakened, resulting in globally slow down overall.

Fiji's Economy

RBF and Bureau of Stats revised estimate:

5.5% growth for 2014 to 2015



Note how Fiji had been improving compared to the international economy growth.



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Types of Domestic
Economy- Positive
Outcome for FIJI

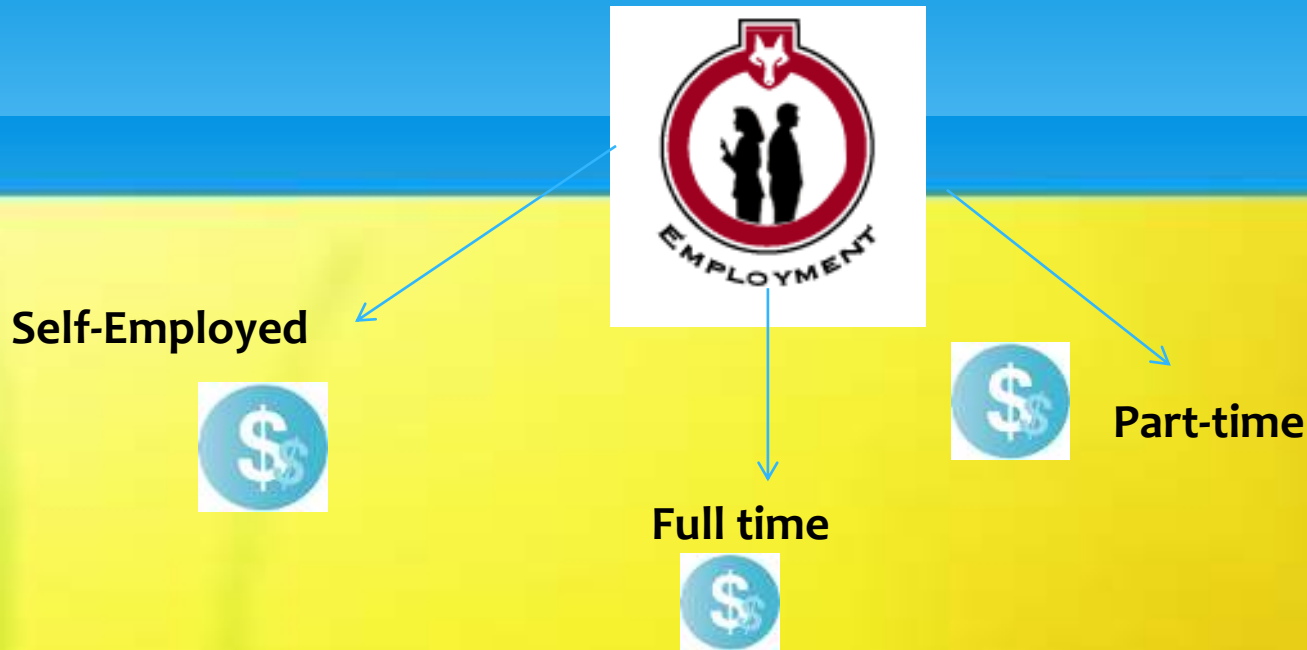


Contributing factors changing the
Economy's status successfully:

- Tourism
- Fish exports
- Wholesale & manufacturing
- Decline² of export of forest product this year because of problems with weather.
- Sugar industry is not doing well at the moment and also other,



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Note how our form of employment in the Labour Market, plays a **MAJOR ROLE** in our economical growth through contributions of FNPF, Taxation etc. Such information on opportunities for employment in RBF and Finance industry work together to maintain cohesive flow in our economy only if there's more export rate than import with manufacturing products.



Money

Domestic credit increased by 20% i.e. business and individuals

- individuals credit cards highest, but slowing again
- car debts highest.
- Housing loans increasing.



Liquidity

Inflation 1.5% - decline because of drops in fuel prices – inflation very much externally driven.

Foreign Reserve

- close to \$F2billion. This is healthy because of lower oil prices and increase in tourism income.



.....*The END*.....